



P. R. Community & Student Association

BALANCE SHEET

As of June 30, 2015

	As of Jun 30, 2015	As of Jun 30, 2014 (PY)	Total Change
ASSETS			
Current Assets			
1175 Investments	0.00	0.00	0.00
1200 Undeposited Funds	0.00	0.00	0.00
1300 Prepaid Expense & Deposits	1,874.20	1,742.04	132.16
Cash and cash equivalents			
1065 Admin Petty Cash	0.00	0.00	0.00
1070 Steward Petty Cash	(51.87)	224.73	(276.60)
1075 Convenor Petty Cash	200.00	200.00	0.00
1090 Deposits in Transit	1,906.86	208.22	1,698.64
1100 PRCSA Chequing	43,870.82	23,874.96	19,995.86
1110 PRCSA Savings	4,467.25	46,341.62	(41,874.37)
1115 Entailed Funds	31,712.73	20,489.41	11,223.32
Total 1110 PRCSA Savings	36,179.98	66,831.03	(30,651.05)
1120 PRCSA Mortgage Holding	17,832.01	8,684.53	9,147.48
Total Cash and cash equivalents	99,937.80	100,023.47	(85.67)
Accounts receivable (A/R)			
1200 Accounts Receivable	11,219.51	11,749.49	(529.98)
1210 Miscellaneous Receivable	0.00	0.00	0.00
1225 Allowance for Doubtful Accounts	0.00	0.00	0.00
Total Accounts receivable (A/R)	11,219.51	11,749.49	(529.98)
Total Current Assets	113,031.51	113,515.00	(483.49)
Non-current Assets			
Property, plant and equipment:			
1820 Furniture and Equipment	19,447.51	19,447.51	0.00
1860 Building	645,682.88	645,682.88	0.00
1870 Land Improvements	51,010.62	51,010.62	0.00
1880 Land	150,000.00	150,000.00	0.00
1885 Accumulated Depreciation	(233,517.31)	(212,764.31)	(20,753.00)
Total Property, plant and equipment:	632,623.70	653,376.70	(20,753.00)
Total Non-current Assets	632,623.70	653,376.70	(20,753.00)
Total Assets	\$745,655.21	\$766,891.70	\$ (21,236.49)

LIABILITIES AND EQUITY

	As of Jun 30, 2015	As of Jun 30, 2014 (PY)	Total Change
Current Liabilities			
2120 Bank Loan - Current Portion	(13,575.65)	(13,575.65)	0.00
2130 Mortgage - Current Portion	13,575.65	13,575.65	0.00
2140 Deferred Income	0.00	0.00	0.00
2150 Accrued Liability	2,600.00	2,100.00	500.00
2160 Trillium Accessibility	0.00	0.00	0.00
2180 EI Payable	0.00	0.00	0.00
2185 CPP Payable	0.00	0.00	0.00
2190 Income Tax Payable	0.00	0.00	0.00
2250 HST Charged on Sales	(3,892.46)	(28,808.79)	24,916.33
2252 HST Receivable	0.00	28,589.30	(28,589.30)
2280 PST Payable	0.00	0.00	0.00
2300 GST Charged on Sales	0.00	0.00	0.00
2312 GST Receivable	0.00	0.00	0.00
Accounts Payable			
2100 Accounts Payable	(1,430.15)	3,901.41	(5,331.56)
2110 Misc. Accts Payable	0.00	0.00	0.00
Total Accounts Payable	(1,430.15)	3,901.41	(5,331.56)
Total Current Liabilities	(2,722.61)	5,781.92	(8,504.53)
Non-current liabilities:			
2620 Mortgages	364,000.43	378,560.67	(14,560.24)
2630 Loans from Contributors	0.00	0.00	0.00
2640 Loans from Directors	70.00	70.00	0.00
2650 Deferred Contribution	133,678.13	139,306.34	(5,628.21)
2700 Designated Funds			
2710 JUST	31,712.73	20,489.41	11,223.32
Total 2700 Designated Funds	31,712.73	20,489.41	11,223.32
Total Non-current liabilities:	529,461.29	538,426.42	(8,965.13)
Equity			
30000 Opening Balance Equity	0.00	0.00	0.00
32000 Retained Earnings	54,514.30	46,722.66	7,791.64
3500 Retained Earnings - Previous Yr	116,288.89	116,288.89	0.00
3600 Current Earnings	0.00	0.00	0.00
Profit for the year	48,113.34	59,671.81	(11,558.47)
Total Equity	218,916.53	222,683.36	(3,766.83)
Total Liabilities and Equity	\$745,655.21	\$766,891.70	\$ (21,236.49)

P. R. Community & Student Association

BUDGET VS. ACTUALS: FY_2014 - FY14 P&L

September 2014 - August 2015

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Government Grants				
4010 Federal Grants	2,640.00	2,500.00	140.00	105.60%
4040 Provincial Grants		4,500.00	(4,500.00)	
4070 Municipal Grants	1,500.00	2,000.00	(500.00)	75.00%
Total 4000 Government Grants	4,140.00	9,000.00	(4,860.00)	46.00%
4200 Fund Raising Revenue				
4290 Net Donations				
4220 Corporations	35.10	1,000.00	(964.90)	3.51%
4230 Foundations	8,767.23	2,500.00	6,267.23	350.6892%
4240 Individual	786.40	1,000.00	(213.60)	78.64%
4245 Received	1,390.99		1,390.99	
Total 4240 Individual	2,177.39	1,000.00	1,177.39	217.739%
Total 4290 Net Donations	10,979.72	4,500.00	6,479.72	243.99378%
4360 Net Memberships				
4310 Trent Student Memberships	162,537.44	157,600.00	4,937.44	103.13289%
4340 Individual Memberships	50.00	100.00	(50.00)	50.00%
Total 4360 Net Memberships	162,587.44	157,700.00	4,887.44	103.0992%
4440 Net Special Events				
4430 Special Events Expense	(175.00)	0.00	(175.00)	
Total 4440 Net Special Events	(175.00)	0.00	(175.00)	0.00
4470 Net Fundraising				
4450 Fundraising Revenue	176.99		176.99	
Total 4470 Net Fundraising	176.99	0.00	176.99	0.00
Total 4200 Fund Raising Revenue	173,569.15	162,200.00	11,369.15	107.00934%
4500 Earned Revenue				
4540 Facility Rental Income	21,268.64	20,900.00	368.64	101.76383%
4559 Bar & Concession Net				
4550 Alcohol Sales	5,382.74	4,000.00	1,382.74	134.5685%
4551 Non Alcohol Sales	1,251.62	1,200.00	51.62	104.30167%
4552 Snack & Food Sales	7.95	0.00	7.95	
4553 Alcohol Purchase	(2,657.20)	(2,000.00)	(657.20)	132.86%
4554 Non-Alcohol Purchases	(1,381.45)	(1,000.00)	(381.45)	138.145%
4555 Snack & Food Purchases	(475.96)	(100.00)	(375.96)	475.96%
4556 Bar Supply & Expense	(77.51)	(300.00)	222.49	25.83667%
4557 Bar & Concession Staff	(184.71)	(500.00)	315.29	36.942%
Total 4559 Bar & Concession Net	1,865.48	1,300.00	565.48	143.49846%
4589 Events & Equipment Net				
4560 Event Rental	15,329.25	17,000.00	(1,670.75)	90.17206%

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4580 Equipment Rental	145.25		145.25	
4582 Event & Equipment Supply & Exp	(236.00)	(600.00)	364.00	39.33333%
4584 Equipment Rental Expense		(200.00)	200.00	
4586 House/Tech/Rental Personnel	1,144.28	(400.00)	1,544.28	(286.07%)
Total 4589 Events & Equipment Net	16,382.78	15,800.00	582.78	103.68848%
4609 Workshop Net				
4602 Workshop Supply & Expense	(88.82)		(88.82)	
Total 4609 Workshop Net	(88.82)	0.00	(88.82)	0.00
Total 4500 Earned Revenue	39,428.08	38,000.00	1,428.08	103.75811%
4830 Interest Income	262.62	200.00	62.62	131.31%
4970 Miscellaneous Revenue	4.58		4.58	
Total Income	\$217,404.43	\$209,400.00	\$8,004.43	103.82255%
Gross Profit	\$217,404.43	\$209,400.00	\$8,004.43	103.82255%
Expenses				
5400 Payroll & Contract Expense				
5476 Total Payroll Expense				
5410 Wages & Salaries	67,675.52	66,902.02	773.50	101.15617%
5420 EI Expense	1,781.27	1,629.24	152.03	109.33134%
5430 CPP Expense	2,644.91	2,717.64	(72.73)	97.32378%
5440 WCB Expense	1,046.75	804.73	242.02	130.07468%
5470 Employee Benefits	418.50	750.00	(331.50)	55.80%
Total 5476 Total Payroll Expense	73,566.95	72,803.63	763.32	101.04846%
5480 Contract Staff - Admin	583.50	1,000.00	(416.50)	58.35%
5485 Contract Staff - Productions		6,300.00	(6,300.00)	
Total 5400 Payroll & Contract Expense	74,150.45	80,103.63	(5,953.18)	92.56815%
5600 General & Admin Expenses		50.00	(50.00)	
5610 Education & Conference	120.00	100.00	20.00	120.00%
5615 Travel & Per Diem Expense	0.30	100.00	(99.70)	0.30%
5620 Hospitality & Reception	483.15	250.00	233.15	193.26%
5640 Telephone & Internet	2,156.50	2,500.00	(343.50)	86.26%
5650 Postage & Courier	95.80	200.00	(104.20)	47.90%
5660 Publicity & Promotion	232.00	300.00	(68.00)	77.33333%
5670 Printing	184.13	300.00	(115.87)	61.37667%
5680 Office Supplies & Eqp. Purchase	1,253.60	2,000.00	(746.40)	62.68%
5685 Software Subscriptions	213.84		213.84	
5690 Office Equipment Rental & Maint		200.00	(200.00)	
5695 Event Equipment Rental & Purch	1,294.07	4,000.00	(2,705.93)	32.35175%
5700 Professional Fees	7,540.50	5,500.00	2,040.50	137.10%
5710 Library, Archives, & Pblish Net				
5712 Library & Archives Revenue	(2,390.89)	(200.00)	(2,190.89)	1,195.445%
5714 Library & Archives Expense	1,907.69	5,500.00	(3,592.31)	34.68527%
5900 Journal of Undrgrd Studies Net				
5910 JUST Levy Receipts	(13,524.76)	(13,150.00)	(374.76)	102.84989%
5930 Printing & Production Expense	5,566.80	0.00	5,566.80	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5940 Miscellaneous Expense	6,456.89	13,150.00	(6,693.11)	49.10183%
Total 5900 Journal of Undrgrd Studies Net	(1,501.07)	0.00	(1,501.07)	0.00
Total 5710 Library, Archives, & Pblish Net	(1,984.27)	5,300.00	(7,284.27)	(37.43906%)
5715 Licenses & Permits	450.00	200.00	250.00	225.00%
5720 Building & Equip Repair & Purch	11,046.81	24,000.00	(12,953.19)	46.02838%
5725 Building & Equip Maintenance	6,226.88	10,000.00	(3,773.12)	62.2688%
5730 Grounds	25,536.42	25,000.00	536.42	102.14568%
5740 Utilities	17,087.98	16,000.00	1,087.98	106.79988%
5750 Insurance & Security	7,679.34	10,000.00	(2,320.66)	76.7934%
5760 Bank Charges & Interest	1,535.97	1,000.00	535.97	153.597%
5765 Mortgage Interest	10,429.50	13,350.00	(2,920.50)	78.1236%
5780 Mortgage Amortisation - Current	13,916.49	19,135.00	(5,218.51)	72.72793%
5785 Municipal Taxes	8,503.75	10,000.00	(1,496.25)	85.0375%
5795 Bad Debts	256.01		256.01	
66900 Reconciliation Discrepancies	(0.12)		(0.12)	
Total Expenses	\$188,409.10	\$229,588.63	\$ (41,179.53)	82.06378%
Net Operating Income	\$28,995.33	\$ (20,188.63)	\$49,183.96	(143.62208%)
Other Income				
4999 Cash from Prev. YE		26,500.00	(26,500.00)	
Total Other Income	\$0.00	\$26,500.00	\$ (26,500.00)	0.00%
Net Other Income	\$0.00	\$26,500.00	\$ (26,500.00)	0.00%
Net Income	\$28,995.33	\$6,311.37	\$22,683.96	459.4142%

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